

22 June 2023

Angling Direct plc
("Angling Direct", the "Company" or the "Group")

Result of AGM, Trading Update and Confirmation of Board Changes

Result of AGM and Trading Update

Angling Direct plc (AIM: ANG), announces that at the Company's Annual General Meeting ("AGM") held earlier today, all resolutions were unanimously passed.

The results of voting will shortly be available on the Group's website.

Trading over the first few months of the new financial year has been in line with the Board's expectations and we continue to maintain a robust net cash position.

Confirmation of Board Changes

The Company also confirms that following the conclusion of the AGM, the Board changes announced on 28 February 2023 and 16 May 2023 took effect today:

- Andy Torrance has stepped down from his role as Chief Executive Officer ("CEO") and moves to Non-executive Chairman;
- Steve Crowe, Angling Direct's current Chief Financial Officer ("CFO"), replaces Andy as CEO;
- Sam Copeman joins the Board as CFO; and
- Martyn Page has stepped down as Non-executive Chairman and becomes a Non-executive Director.

As announced on 16 May 2023, Sam is an experienced CFO and most recently led the trade sale of Esporitif, the global sports consultancy with a presence in the UK, France, South Africa, Japan, Australia and New Zealand, to Wasserman, the global sports, music, and entertainment agency. Prior to this, Sam held senior finance roles across a variety of industries within private equity and privately owned businesses and has a track record of creating shareholder value through the development and execution of ambitious strategic plans, delivering growth and leading successful shareholder exits.

Regulatory disclosures in relation to the appointment of Sam Copeman to the Board of the Company as required under Schedule 2(g) of the AIM Rules for Companies can be found at the foot of this announcement.

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About Angling Direct

Angling Direct is the leading omni-channel specialist fishing tackle retailer in the UK. The Company sells fishing tackle products and related equipment through its network of retail stores, located strategically throughout the UK as well as through its leading digital platform (www.anglingdirect.co.uk .de, .fr, .nl and .eu) and other third-party websites.

Angling Direct is committed to supporting its active customer base and widening access to the angling community through its passionate colleagues, store-based qualified coaches, social media reach and [ADTV YouTube](#) channel. The Company currently sells over 28,000 fishing tackle products, including capital items, consumables, luggage and clothing. Angling Direct also owns and sells fishing tackle products under its own brand 'Advanta', which was formally launched in March 2016.

From 1986 to 2002, the Company's founders acquired interests in a number of small independent fishing tackle shops in Norfolk and, in 2002, they acquired a significant premise in Norwich, which was branded Angling Direct. Since 2002, the Company has continued to acquire or open new stores, taking the total number up to 46 retail stores. In 2015, the Company opened a 2,800 sq. metres central distribution centre in Rackheath, Norfolk, where the Company's head office is also located. In January 2022 Angling Direct acquired an additional 3,900 sq. metres distribution centre in Venlo, Netherlands to service its established, and rapidly growing, presence in Europe with native language websites set up in key regions to address demand.

Regulatory Disclosures

The following information regarding the appointment of Sam Copeman, aged 44, is disclosed under Schedule 2(g) of the AIM Rules for Companies:

Current Directorships

None

Previous Directorships (within the last five years)

3sun Academy Ltd
3sun Denmark ApS
3sun Group Limited
3sun Inspection Services Ltd
3sun Ltd
3sun Subsea Ltd
Access Inspection Development Ltd
Dawson Energy Ltd
RRC Controls Services Ltd
Twentytwo Football Ventures Holdings Limited
Twentytwo Football Ventures Limited

As at the date of this announcement, Sam Copeman does not hold any ordinary shares in the Company.

Save as set out above there are no further disclosures pursuant to Rule 17 or Schedule Two paragraph (g) of the AIM Rules for Companies in respect of the appointment of Sam Copeman.